

## GCP-STRATEGY & SCENARIO ANALYSIS for 144 Stock Positions

SCENARIO	PROBLEM	POSSIBLE STRATGIES
Investor is concerned with concentrated equity position.	<p>Shares are low cost basis and highly appreciated.</p> <p>Investor wants to maintain ownership benefits.</p>	<p>Investor enters into zero premium collar transaction to protect the downside and participate in the upside of the stock to an upper limit.</p> <p>Investor purchases a put option for a specific term and level of protection.</p>
Investor wants to diversify a concentrated equity position	<p>Investor wants to diversify portfolio while deferring sale of low cost basis stock.</p> <p>Investor cannot sell shares due to restrictions on the stock.</p>	<p>Investor enters into a prepaid forward contract to receive 80%-90% upfront cash liquidity, while maintaining ownership benefits.</p> <p>Investor enters into a Zero Premium Collar combined with a LIBOR-based line of credit loan.</p> <p>Investor then invests the proceeds of the loan subject to margin limitations in a diversified portfolio.</p>
Investor desires immediate cash liquidity.	<p>Shares are restricted from being sold in the public market.</p>	<p>Investor enters into a prepaid forward contract to receive 80%-90% upfront cash liquidity, while maintaining ownership benefits.</p> <p>Investor enters into a Zero Premium Collar combined with a LIBOR-based line of credit loan. For a minimum term equal to the remaining restricted (holding) period.</p> <p>Investor enters into a private discount sale.</p>

The above information is for informational purposes only and is not an offer to lend or extend credit and not to be construed as accounting, legal, and tax or investment advice.